



**Synod of the Diocese of the Central States  
Of the Reformed Episcopal Church  
23 October 2020**

## **REPORT OF THE TRUSTEES**

The Trustees shall hold in trust, invest, control, and care for all funds and other property of the Diocese... The board shall make a report of its proceedings to each annual synod of the Diocese of the Central States," Constitution and Canons of the Central States.

### **Actions**

The Trustees met four times following the 2019 Synod and the President and Treasurer conferred with our Diocesan Bishop on several occasions throughout the year as various concerns arose.

The business activities are listed below:

- Met and reviewed the finances regularly and closely monitored the support to the Diocese during this COVID-19 pandemic.
- Approved the purchase of a vehicle for our Diocesan Bishop.
- Made decisions regarding travel reimbursements regarding our Diocesan Bishop and those traveling on his behalf.
- Answered questions as they came up regarding financial gifts to the Bishop Emeritus.
- Authorized the Treasurer to liquidate the gold held by the Diocese when it reached a spot price where there would be no loss. (This decision was made at the beginning of the COVID-19 pandemic to help guard against any cashflow issues in the operating account.)
- Addressed clergy financial needs through the Clergy Relief Fund.
- Approved a 2021 proposed budget.

Respectfully submitted,  
The Rev. Fr. David Straw  
President of the Trustees